

# SW MN Synod, ELCA FYE 2028 Detailed Budget

	FYE January 31, 2026						FYE January 31, 2027			FYE January 31, 2028			
	FYE 2026 Approved Budget			ACTUAL 1/31/26			FYE Approved Budget			FINAL Proposed Budget			
		As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Actual Mission Support	As a % of Actual Unrest. Receipts	Favorable (Unfavorable) Variance		As a % of Mission Support	As a % of Unrest. Receipts		As a % of Mission Support	As a % of Unrest. Receipts
<b>5/11/2026</b>													
<b>RECEIPTS</b>													
Mission Support	\$ 1,675,000			\$ 1,628,760.46		\$ (46,240)	\$ 1,600,000			\$ 1,600,000			
<b>Mission Support</b>	\$ 1,675,000	100.0%	85.2%	\$ 1,628,760.46	100.0%	\$ (46,240)	\$ 1,600,000	100.0%	85.5%	\$ 1,600,000	100.0%	83.1%	
<b>Contributions</b>													
Synod Partnership Appeal	\$ 15,000			\$ 11,164.65		\$ (3,835)	\$ 12,500			\$ 11,000			
SW MN General Fund	\$ 10,000			\$ 8,281.00		\$ (1,719)	\$ 10,000			\$ 11,000			
DEM Support	\$ 10,000			\$ 16,325.00		\$ 6,325	\$ 10,000			\$ 9,500			
Synod Assembly Offering	\$ 17,500			\$ 25,645.73		\$ 8,146	\$ 35,000			\$ 30,000			
Other (incl. gifts & bequests)	\$ 20,000			\$ -		\$ (20,000)	\$ -			\$ -			
<b>Contributions</b>	\$ 72,500	4.3%	3.7%	\$ 61,416.38	3.8%	\$ (11,084)	\$ 67,500	4.2%	3.6%	\$ 61,500	3.8%	3.2%	
<b>Investments</b>													
Interest & Other Investment Income	\$ 25,000			\$ 29,837.00	1.8%	\$ 4,837	\$ 25,000			\$ 20,000			
Unr. Gain/Loss on Investments	\$ 15,000			\$ 67,653.00	4.2%	\$ 52,653	\$ 15,000			\$ 10,000			
<b>Investments</b>	\$ 40,000	2.4%	2.0%	\$ 97,490.00	6.0%	\$ 57,490	\$ 40,000	2.5%	2.1%	\$ 30,000	1.9%	1.6%	
<b>Registration Fees</b>													
Workshops	\$ 16,000			\$ 3,975.00		\$ (12,025)	\$ 6,000			\$ 4,000			
Continuous Growth Pathway/Predecessor	\$ -			\$ -		\$ -	\$ -			\$ -			
Youth Events	\$ 55,000			\$ 73,054.31		\$ 18,054	\$ 62,500			\$ 71,000			
Candidacy Process	\$ 3,500			\$ 513.25		\$ (2,987)	\$ 1,000			\$ 3,000			
Theological Conference	\$ 20,000			\$ 20,909.07		\$ 909	\$ 20,000			\$ 22,000			
Synod Assemb	\$ 85,000			\$ 66,680.00		\$ (18,320)	\$ 75,000			\$ 85,000			
<b>Registration Fees</b>	\$ 179,500	10.7%	9.1%	\$ 165,131.63	10.1%	\$ (14,368)	\$ 164,500	10.3%	8.8%	\$ 185,000	11.6%	9.6%	
<b>Other Income</b>													
Other Income	\$ -			\$ 197.10		\$ 197	\$ -			\$ -			
Rental Income	\$ -			\$ 20,000.00		\$ -	\$ -			\$ 48,000			
Transfer from Restricted Accounts	\$ -			\$ -		\$ -	\$ -			\$ -			
SW MN Endowment Fund Grants	\$ -			\$ -		\$ -	\$ -			\$ -			
<b>Other Income</b>	\$ -	0.0%	0.0%	\$ 20,197.10	1.2%	\$ 197	\$ -	0.0%	0.0%	\$ 48,000	3.0%	2.5%	
<b>TOTAL RECEIPTS - UNRESTRICTED</b>	\$ 1,967,000	117.4%	100.0%	\$ 1,972,995.57	121.1%	\$ (14,004)	\$ 1,872,000	117.0%	100.0%	\$ 1,924,500	120.3%	100.0%	
<b>EXPENSES</b>													
<b>Mission Support to ELCA</b>													
Mission Support to ELCA	\$ 837,500			\$ 814,380.24		\$ 23,120	\$ 768,000			\$ 752,000			
<b>Mission Support to ELCA</b>	\$ 837,500	50.0%	42.6%	\$ 814,380.24	50.0%	\$ 23,120	\$ 768,000	48.0%	41.0%	\$ 752,000	47.0%	39.1%	
<b>Shared Ministries</b>													
Lutheran Campus Ministry	\$ 67,500			\$ 45,000		\$ 22,500	\$ 45,000			\$ 40,000			
Shalom Hill Farm	\$ 4,000			\$ 4,000		\$ -	\$ 4,000			\$ 4,000			
Minnesota Council of Churches	\$ 8,250			\$ 8,250		\$ -	\$ 5,000			\$ 2,000			
Luther Seminary	\$ 58,500			\$ 58,500		\$ -	\$ 50,000			\$ 30,000			
Lutheran Advocacy - Minnesota	\$ 3,750			\$ 3,750		\$ -	\$ 3,000			\$ 3,000			
Continuous Growth Pathway (from LEADERSHIP)	\$ -			\$ -		\$ -	\$ -			\$ 10,000			
Mission Developments	\$ 8,000			\$ 7,644		\$ 356	\$ 8,000			\$ 9,000			
<b>Shared Ministries</b>	\$ 150,000	9.0%	7.6%	\$ 127,144.00	7.8%	\$ 22,856	\$ 115,000	7.2%	6.1%	\$ 98,000	6.1%	5.1%	
<b>General Administration</b>													
Postage	\$ 4,000			\$ 3,333.00		\$ 667	\$ 4,000			\$ 4,000			
Miscellaneous Expense (Vanco, etc.)	\$ 4,500			\$ 6,910.87		\$ (2,411)	\$ 7,250			\$ 7,250			
Insurance Expense (property/auto/liability)	\$ 15,500			\$ 20,124.00		\$ (4,624)	\$ 25,000			\$ 22,500			
Staff Conferences/Training	\$ 4,000			\$ 2,419.00		\$ 1,581	\$ 3,000			\$ 3,000			
Staff Travel	\$ 7,500			\$ 6,319.60		\$ 1,180	\$ 8,000			\$ 7,500			
Equipment Maintenance/Repair	\$ 3,000			\$ 137.21		\$ 2,863	\$ 3,000			\$ 2,500			
Building Maintenance/Repair	\$ 10,000			\$ 12,310.22		\$ (2,310)	\$ 10,000			\$ 10,000			
Technology Support	\$ 4,500			\$ 4,829.00		\$ (329)	\$ 4,500			\$ 5,000			
Telephone/Internet	\$ 8,000			\$ 5,763.00		\$ 2,237	\$ 7,500			\$ 7,000			
Vehicle Maintenance/Repair	\$ 3,000			\$ 3,767.73		\$ (768)	\$ 4,000			\$ 4,000			
Office Equipment < \$1,500	\$ 2,500			\$ 1,215.80		\$ 1,284	\$ 2,500			\$ 2,500			
Accounting & Auditing Fees	\$ 48,000			\$ 46,781.15		\$ 1,219	\$ 49,750			\$ 51,500			
Legal Fees	\$ 2,500			\$ 1,592.50		\$ 908	\$ 2,500			\$ 2,500			
Utilities	\$ 9,000			\$ 6,581.46		\$ 2,419	\$ 9,000			\$ 5,500			

Supplies	\$	5,000			\$	2,078.25			\$	2,922		\$	5,000		\$	4,000			
Equipment Leases	\$	10,000			\$	5,591.82			\$	4,408		\$	10,000		\$	7,500			
Future Equipment Purchases	\$	25,000			\$	128,712.00			\$	(103,712)		\$	5,000		\$	25,000			
Property Tax																\$	13,000		
Building Loan Interest																	\$	13,000	
Bishop Election Process																		\$	18,000
<b>General Administration</b>	<b>\$</b>	<b>166,000</b>	<b>9.9%</b>	<b>8.4%</b>	<b>\$</b>	<b>258,466.61</b>	<b>15.9%</b>	<b>13.1%</b>	<b>\$</b>	<b>(92,467)</b>	<b>\$</b>	<b>160,000</b>	<b>10.0%</b>	<b>8.5%</b>	<b>\$</b>	<b>215,250</b>	<b>13.5%</b>	<b>11.2%</b>	
<b>Programs</b>																			
Workshop Expenses	\$	15,000			\$	3,145.21			\$	11,855		\$	10,000		\$	5,000			
Synod Assembly Expense	\$	65,000			\$	31,113.94			\$	33,886		\$	42,500		\$	55,000			
DEM Support Expense	\$	4,250			\$	13,648.34			\$	(9,398)		\$	4,000		\$	9,500			
Region 3 Archives	\$	10,000			\$	9,122.90			\$	877		\$	10,000		\$	9,500			
Senior High Youth Gathering	\$	15,000			\$	11,898.84			\$	3,101		\$	15,000		\$	13,500			
Junior High Youth Gathering	\$	35,000			\$	38,766.00			\$	(3,766)		\$	35,000		\$	40,000			
LYO Board (WAS:Youth Ministries - Other)	\$	5,000			\$	3,217.05			\$	1,783		\$	5,000		\$	5,000			
Shared Risk Fund	\$	2,000			\$	-			\$	2,000		\$	1,500		\$	1,250			
Planned Giving Ministry	\$	19,000			\$	7,000.00			\$	12,000		\$	14,000		\$	2,000			
Theological Conference Expense	\$	20,000			\$	15,064.50			\$	4,936		\$	15,000		\$	15,000			
Other	\$	-			\$	-			\$	-		\$	-		\$	-			
<b>Programs</b>	<b>\$</b>	<b>190,250</b>	<b>11.4%</b>	<b>9.7%</b>	<b>\$</b>	<b>132,976.78</b>	<b>8.2%</b>	<b>6.7%</b>	<b>\$</b>	<b>57,273</b>	<b>\$</b>	<b>152,000</b>	<b>9.5%</b>	<b>8.1%</b>	<b>\$</b>	<b>155,750</b>	<b>9.7%</b>	<b>8.1%</b>	
<b>Leadership/Governance</b>																			
Meetings/Programs - Council, Boards, Committees, Deans, etc.)	\$	5,000			\$	1,735.66			\$	3,264		\$	3,000		\$	3,000			
Candidacy Process	\$	8,500			\$	2,619.49			\$	5,881		\$	7,500		\$	3,000			
Crisis Intervention	\$	1,500			\$	-			\$	1,500		\$	1,500		\$	500			
Support to Ministry	\$	2,000			\$	439.00			\$	1,561		\$	1,000		\$	500			
Companion Synod Visitor Exchange	\$	1,500			\$	656.84			\$	843		\$	1,500		\$	1,500			
Continuous Growth Pathway-IN SHARED MINISTRIES	\$	15,000			\$	10,000.00			\$	5,000		\$	10,000		\$	-			
Publications/Communications	\$	11,000			\$	8,502.51			\$	2,497		\$	10,000		\$	10,000			
Counseling	\$	3,500			\$	-			\$	3,500		\$	2,000		\$	500			
Program Development	\$	2,000			\$	-			\$	2,000		\$	2,000		\$	1,000			
Multicultural Ministry	\$	-			\$	0.40			\$	(0)		\$	-		\$	-			
To be determined	\$	-			\$	-			\$	-		\$	-		\$	-			
<b>Leadership/Governance</b>	<b>\$</b>	<b>50,000</b>	<b>3.0%</b>	<b>2.5%</b>	<b>\$</b>	<b>23,953.90</b>	<b>1.5%</b>	<b>1.2%</b>	<b>\$</b>	<b>26,046</b>	<b>\$</b>	<b>38,500</b>	<b>2.4%</b>	<b>2.1%</b>	<b>\$</b>	<b>20,000</b>	<b>1.3%</b>	<b>1.0%</b>	
<b>Personnel</b>																			
Pastoral Staff Salaries, Housing, SS Allow	\$	304,490			\$	303,588.42			\$	902		\$	315,000		\$	322,875			
Part-time Program Staff	\$	-			\$	0.00			\$	-		\$	-		\$	-			
Administrative Staff	\$	146,663			\$	145,903.63			\$	759		\$	151,000		\$	154,775			
Custodian	\$	2,500			\$	1,194.68			\$	1,305		\$	2,500		\$	3,000			
Medical and Retirement Benefits	\$	154,778			\$	167,428.55			\$	(12,650)		\$	172,500		\$	184,590			
FICA Tax	\$	11,200			\$	10,756.15			\$	444		\$	11,200		\$	11,200			
Workers' Compensation	\$	3,000			\$	2,648.30			\$	352		\$	3,000		\$	3,000			
Continuing Education	\$	7,200			\$	4,404.00			\$	2,796		\$	6,000		\$	5,000			
Other & To be determined	\$	2,500			\$	614.06			\$	1,886		\$	2,500		\$	2,500			
<b>Personnel</b>	<b>\$</b>	<b>632,332</b>	<b>37.8%</b>	<b>32.1%</b>	<b>\$</b>	<b>636,538</b>	<b>39.1%</b>	<b>32.3%</b>	<b>\$</b>	<b>(4,206)</b>	<b>\$</b>	<b>663,700</b>	<b>41.5%</b>	<b>35.5%</b>	<b>\$</b>	<b>686,940</b>	<b>42.9%</b>	<b>35.7%</b>	
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>2,026,082</b>	<b>121.0%</b>	<b>103.0%</b>	<b>\$</b>	<b>1,993,459</b>	<b>122.4%</b>	<b>101.0%</b>	<b>\$</b>	<b>32,622</b>	<b>\$</b>	<b>1,897,200</b>	<b>118.6%</b>	<b>101.3%</b>	<b>\$</b>	<b>1,927,940</b>	<b>120.5%</b>	<b>100.2%</b>	
<b>TOTAL RECEIPTS</b>	<b>\$</b>	<b>1,967,000</b>	<b>117.4%</b>	<b>100.0%</b>	<b>\$</b>	<b>1,972,996</b>	<b>121.1%</b>	<b>100.0%</b>	<b>\$</b>	<b>(14,004)</b>	<b>\$</b>	<b>1,872,000</b>	<b>117.0%</b>	<b>100.0%</b>	<b>\$</b>	<b>1,924,500</b>	<b>120.3%</b>	<b>100.0%</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>\$</b>	<b>(59,082)</b>	<b>-3.5%</b>	<b>-3.0%</b>	<b>\$</b>	<b>(20,464)</b>	<b>-1.3%</b>	<b>-1.0%</b>	<b>\$</b>	<b>18,618</b>	<b>\$</b>	<b>(25,200)</b>	<b>-1.6%</b>	<b>-1.3%</b>	<b>\$</b>	<b>(3,440)</b>	<b>-0.2%</b>	<b>-0.2%</b>	
										<b>\$</b>	<b>38,618</b>								