

	FYE January 31, 2023								
	Approved Budget			Actual					
		As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Budgeted Mission Support	As a % of Actual Mission Support	As a % of Budgeted Unrest. Receipts	As a % of Actual Unrest. Receipts	Favorable (Unfavorable) Variance
<b>RECEIPTS</b>									
Mission Support	\$ 1,700,000			\$ 1,749,174.63					\$ 49,175
<b>Mission Support</b>	<b>\$ 1,700,000</b>	<b>100.0%</b>	<b>84.9%</b>	<b>\$ 1,749,174.63</b>	<b>102.9%</b>	<b>100.0%</b>	<b>87.4%</b>	<b>95.2%</b>	<b>\$ 49,175</b>
<b>Contributions</b>									
Synod Partnership Appeal	\$ 10,000			\$ 16,113.79					\$ 6,114
SW MN General Fund	\$ 10,000			\$ 1,921.00					\$ (8,079)
Grants for Staff	\$ 10,000			\$ 10,325.00					\$ 325
Synod Assembly Offering	\$ 17,000			\$ 4,136.00					\$ (12,864)
Other (incl. gifts & bequests)	\$ 31,600			\$ 8,617.00					\$ (22,983)
<b>Contributions</b>	<b>\$ 78,600</b>	<b>4.6%</b>	<b>3.9%</b>	<b>\$ 41,112.79</b>	<b>2.4%</b>	<b>2.4%</b>	<b>2.1%</b>	<b>2.2%</b>	<b>\$ (37,487)</b>
<b>Investments</b>									
Interest & Other Investment Income	\$ 10,000			\$ 27,091.54	1.6%	1.5%			\$ 17,092
Unr. Gain/Loss on Investments	\$ 15,000			\$ (64,789.23)	-3.8%	-3.7%			\$ (79,789)
<b>Investments</b>	<b>\$ 25,000</b>	<b>1.5%</b>	<b>1.2%</b>	<b>\$ (37,697.69)</b>	<b>-2.2%</b>	<b>-2.2%</b>	<b>-1.9%</b>	<b>-2.1%</b>	<b>\$ (62,698)</b>
<b>Registration Fees</b>									
Workshops	\$ 16,000			\$ 31,601.66					\$ 15,602
Continuous Growth Pathway	\$ 10,000			\$ -					\$ (10,000)
Youth Events	\$ 40,000			\$ 34,526.05					\$ (5,474)
Candidacy Process	\$ 3,500			\$ 1,500.00					\$ (2,000)
Theological Conference	\$ 24,000			\$ 17,101.15					\$ (6,899)
Synod Assemb	\$ 100,000			\$ -					\$ (100,000)
<b>Registration Fees</b>	<b>\$ 193,500</b>	<b>11.4%</b>	<b>9.7%</b>	<b>\$ 84,728.86</b>	<b>5.0%</b>	<b>4.8%</b>	<b>4.2%</b>	<b>4.6%</b>	<b>\$ (108,771)</b>
<b>Other Income</b>									
Other Income	\$ -			\$ 547.49					\$ 547
Transfer from Restricted Accounts	\$ 5,000			\$ -					\$ (5,000)
SW MN Endowment Fund Grants	\$ -			\$ -					\$ -
<b>Other Income</b>	<b>\$ 5,000</b>	<b>0.3%</b>	<b>0.2%</b>	<b>\$ 547.49</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>\$ (4,453)</b>
<b>TOTAL RECEIPTS - UNRESTRICTED</b>	<b>\$ 2,002,100</b>	<b>117.8%</b>	<b>100.0%</b>	<b>\$ 1,837,866.08</b>	<b>108.1%</b>	<b>105.1%</b>	<b>91.8%</b>	<b>100.0%</b>	<b>\$ (164,234)</b>
<b>EXPENSES</b>									
<b>Mission Support to ELCA</b>									
Mission Support to ELCA	\$ 875,500			\$ 900,824.93					\$ (25,325)
<b>Mission Support to ELCA</b>	<b>\$ 875,500</b>	<b>51.5%</b>	<b>43.7%</b>	<b>\$ 900,824.93</b>	<b>53.0%</b>	<b>51.5%</b>	<b>45.0%</b>	<b>49.0%</b>	<b>\$ (25,325)</b>
<b>Shared Ministries</b>									
Lutheran Campus Ministry	\$ 100,000			\$ 100,000					\$ -
Shalom Hill Farm	\$ 500			\$ 500					\$ -

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Minnesota Council of Churches	\$ 12,500			\$ 12,500					\$ -	
Luther Seminary	\$ 78,000			\$ 78,000					\$ -	
Lutheran Advocacy - Minnesota	\$ 5,000			\$ 5,000					\$ -	
To be determined	-			-					\$ -	
Other	\$ -			\$ -					\$ -	
<b>Shared Ministries</b>	<b>\$ 196,000</b>	<b>11.5%</b>	<b>9.8%</b>	<b>\$ 196,000.00</b>	<b>11.5%</b>	<b>11.2%</b>	<b>9.8%</b>	<b>10.7%</b>	<b>\$ -</b>	
<b>General Administration</b>										
Postage	\$ 5,000			\$ 3,093.26					\$ 1,907	
Bishop Transition Expenses	\$ -			\$ 146.72					\$ (147)	
Miscellaneous Expense	\$ 4,000			\$ 4,758.61					\$ (759)	
Insurance Expense (property/auto/liability)	\$ 14,000			\$ 14,033.50					\$ (34)	
Staff Conferences/Training	\$ 4,000			\$ 7,312.81					\$ (3,313)	
Staff Travel	\$ 11,000			\$ 7,543.85					\$ 3,456	
Equipment Maintenance/Repair	\$ 3,500			\$ 366.99					\$ 3,133	
Building Maintenance/Repair	\$ 5,000			\$ 5,216.15					\$ (216)	
Technology Support	\$ -			\$ 3,285.76					\$ (3,286)	
Telephone/Internet	\$ 6,500			\$ 8,179.57					\$ (1,680)	
Vehicle Maintenance/Repair	\$ 3,500			\$ 3,783.18					\$ (283)	
Office Equipment < \$500	\$ 2,500			\$ 1,104.87					\$ 1,395	
Accounting & Auditing Fees	\$ 44,500			\$ 42,114.14					\$ 2,386	
Legal Fees	\$ 3,500			\$ -					\$ 3,500	
Utilities	\$ 7,500			\$ 8,626.80					\$ (1,127)	
Supplies	\$ 5,500			\$ 3,322.17					\$ 2,178	
Equipment Leases	\$ 11,000			\$ 9,182.67					\$ 1,817	
Future Equipment Purchases	\$ 15,000			\$ 20,084.19					\$ (5,084)	
<b>General Administration</b>	<b>\$ 146,000</b>	<b>8.6%</b>	<b>7.3%</b>	<b>\$ 142,155.24</b>	<b>8.4%</b>	<b>8.1%</b>	<b>7.1%</b>	<b>7.7%</b>	<b>\$ 3,845</b>	
<b>Programs</b>										
Workshop Expenses	\$ 16,000			\$ 27,395.74					\$ (11,396)	
Synod Assembly Expense	\$ 100,000			\$ -					\$ 100,000	
DEM Support Expense	\$ 4,500			\$ 5,695.32					\$ (1,195)	
Region 3 Archives	\$ 8,500			\$ 8,373.20					\$ 127	
Senior High Youth Gathering	\$ 15,000			\$ 3,456.50					\$ 11,544	
Junior High Youth Gathering	\$ 25,000			\$ 32,825.25					\$ (7,825)	
LYO Board (WAS:Youth Ministries - Other)	\$ 5,500			\$ 2,386.94					\$ 3,113	
Shared Risk Fund	\$ 2,000			\$ -					\$ 2,000	
Planned Giving Ministry	\$ 20,000			\$ 18,000.00					\$ 2,000	
Theological Conference Expense	\$ 12,000			\$ 17,365.15					\$ (5,365)	
Other	\$ -			\$ -					\$ -	
<b>Programs</b>	<b>\$ 208,500</b>	<b>12.3%</b>	<b>10.4%</b>	<b>\$ 115,498.10</b>	<b>6.8%</b>	<b>6.6%</b>	<b>5.8%</b>	<b>6.3%</b>	<b>\$ 93,002</b>	

