

Budget v Actual - FY2022 Detail

FYE January 31, 2022

	Approved Budget			Actual					
		As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Budgeted Mission Support	As a % of Actual Mission Support	As a % of Budgeted Unrest. Receipts	As a % of Actual Unrest. Receipts	Favorable (Unfavorable) Variance
Receipts									
Mission Support	\$ 1,650,000			\$ 1,739,946					\$ 89,946
Mission Support	\$ 1,650,000	100.0%	84.5%	\$ 1,739,946	105.5%	100.0%	89.1%	87.0%	\$ 89,946
Contributions									
Synod Partnership Appeal	\$ 10,000			\$ 9,650					\$ (350)
SW MN General Fund	\$ 10,000			\$ 28,486					\$ 18,486
Grants for Staff	\$ 10,000			\$ 10,292					\$ 292
Synod Assembly Offering	\$ 17,000			\$ 5,989					\$ (11,011)
Other (incl. gifts & bequests)	\$ 31,600			\$ 11,199					\$ (20,401)
Contributions	\$ 78,600	4.8%	4.0%	\$ 65,616	4.0%	3.8%	3.4%	3.3%	\$ (12,984)
Investments									
Interest & Other Investment Income	\$ 10,000			\$ 23,786	1.4%	1.4%			\$ 13,786
Unr. Gain/Loss on Investments	\$ 15,000			\$ 31,784	1.9%	1.8%			\$ 16,784
Investments	\$ 25,000	1.5%	1.3%	\$ 55,570	3.4%	3.2%	2.8%	2.8%	\$ 30,570
Registration Fees									
Workshops	\$ 16,000			\$ 28,287					\$ 12,287
Continuous Growth Pathway/Predecessor	\$ 10,000			\$ -					\$ (10,000)
Youth Events	\$ 40,000			\$ 37,635					\$ (2,365)
Candidacy Process	\$ 3,500			\$ 500					\$ (3,000)
Theological Conference	\$ 24,000			\$ 4,092					\$ (19,908)
Synod Assemb	\$ 100,000			\$ 66,830					\$ (33,170)
Registration Fees	\$ 193,500	11.7%	9.9%	\$ 137,344	8.3%	7.9%	7.0%	6.9%	\$ (56,156)
Other Income									
Other Income	\$ -			\$ 364					\$ 364
Transfer from Restricted Accounts	\$ 5,000			\$ -					\$ -
SW MN Endowment Fund Grants	\$ -			\$ -					\$ -
Other Income	\$ 5,000	0.3%	0.3%	\$ 364	0.0%	0.0%	0.0%	0.0%	\$ 364
TOTAL RECEIPTS - UNRESTRICTED	\$ 1,952,100	118.3%	100.0%	\$ 1,998,839	121.1%	114.9%	102.4%	100.0%	\$ 51,739
EXPENSES									
Mission Support to ELCA									
Mission Support to ELCA	\$ 849,800			\$ 896,072					\$ (46,272)
Mission Support to ELCA	\$ 849,800	51.5%	43.5%	\$ 896,072	54.3%	51.5%	45.9%	44.8%	\$ (46,272)
Shared Ministries									
Lutheran Campus Ministry	\$ 100,000			\$ 100,000					\$ -
Shalom Hill Farm	\$ 500			\$ 500					\$ -

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		As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Budgeted Mission Support	As a % of Actual Mission Support	As a % of Budgeted Unrest. Receipts	As a % of Actual Unrest. Receipts	
Minnesota Council of Churches	\$ 12,500			\$ 12,500					\$ -
Luther Seminary	\$ 78,000			\$ 78,000					\$ -
Lutheran Advocacy - Minnesota	\$ 5,000			\$ 5,000					\$ -
To be determined	-			-					\$ -
Other	\$ -			\$ -					\$ -
Shared Ministries	\$ 196,000	11.9%	10.0%	\$ 196,000	11.9%	11.3%	10.0%	9.8%	\$ -
General Administration									
Postage	\$ 5,000			\$ 3,800					\$ 1,200
Bishop Transition Expenses	\$ -			\$ 12,566					\$ (12,566)
Miscellaneous Expense	\$ 4,000			\$ 5,042					\$ (1,042)
Insurance Expense (property/auto/liability)	\$ 14,000			\$ 12,712					\$ 1,288
Staff Conferences/Training	\$ 4,000			\$ 661					\$ 3,339
Staff Travel	\$ 10,000			\$ 6,876					\$ 3,124
Equipment Maintenance/Repair	\$ 3,000			\$ 152					\$ 2,848
Building Maintenance/Repair	\$ 5,000			\$ 2,441					\$ 2,559
Technology Support	\$ -			\$ 1,272					\$ (1,272)
Telephone/Internet	\$ 6,000			\$ 8,381					\$ (2,381)
Vehicle Maintenance/Repair	\$ 3,000			\$ 4,021					\$ (1,021)
Office Equipment < \$500	\$ 2,500			\$ 521					\$ 1,979
Accounting & Auditing Fees	\$ 44,500			\$ 41,198					\$ 3,302
Legal Fees	\$ 3,500			\$ 475					\$ 3,026
Utilities	\$ 7,500			\$ 7,568					\$ (68)
Supplies	\$ 5,500			\$ 4,215					\$ 1,285
Equipment Leases	\$ 11,000			\$ 8,635					\$ 2,365
Future Equipment Purchases	\$ 15,000			\$ 3,864					\$ 11,136
General Administration	\$ 143,500	8.7%	7.4%	\$ 124,399	7.5%	7.1%	6.4%	6.2%	\$ 19,101
Programs									
Workshop Expenses	\$ 15,000			\$ 19,076					\$ (4,076)
Synod Assembly Expense	\$ 100,000			\$ 47,013					\$ 52,987
DEM Support Expense	\$ 4,000			\$ 3,889					\$ 111
Region 3 Archives	\$ 8,500			\$ 7,913					\$ 587
Senior High Youth Gathering	\$ 15,000			\$ -					\$ 15,000
Junior High Youth Gathering	\$ 25,000			\$ 38,418					\$ (13,418)
LYO Board (WAS:Youth Ministries - Other)	\$ 5,500			\$ 1,163					\$ 4,337
Shared Risk Fund	\$ 2,000			\$ -					\$ 2,000
Planned Giving Ministry	\$ 19,000			\$ 24,000					\$ (5,000)
Theological Conference Expense	\$ 12,000			\$ 3,957					\$ 8,043
Other	\$ -			\$ -					\$ -
Programs	\$ 206,000	12.5%	10.6%	\$ 145,429	8.8%	8.4%	7.4%	7.3%	\$ 60,571

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Leadership/Governance									
Meetings/Programs - Synod Leaders (Council, Boards, Committees, Deans, etc.)	\$ 5,000			\$ 1,443					\$ 3,557
Candidacy Process	\$ 8,000			\$ 2,368					\$ 5,632
Seminary Grad/Assignee Expense	\$ -			\$ -					\$ -
Crisis Intervention	\$ 1,500			\$ -					\$ 1,500
Support to Ministry	\$ 2,000			\$ 385					\$ 1,615
Companion Synod Visitor Exchange	\$ 1,500			\$ -					\$ 1,500
Continuous Growth Pathway/Predecessor	\$ 15,000			\$ 15,000					\$ -
Publications/Communications	\$ 8,000			\$ 10,224					\$ (2,224)
Counseling	\$ 2,000			\$ 3,693					\$ (1,693)
Program Development	\$ 2,500			\$ -					\$ 2,500
Multicultural Ministry	\$ -			\$ -					\$ -
To be determined	\$ -			\$ -					\$ -
Leadership/Governance	\$ 45,500	2.8%	2.3%	\$ 33,113	2.0%	1.9%	1.7%	1.7%	\$ 12,387
Personnel									
Pastoral Staff Salaries, Housing, SS Allow	\$ 280,000			\$ 267,698					\$ 12,302
Part-time Program Staff	\$ 17,000			\$ 11,764					\$ 5,236
Support Staff	\$ 120,000			\$ 118,511					\$ 1,489
Custodian	\$ 2,600			\$ 1,564					\$ 1,036
Medical and Retirement Benefits	\$ 167,000			\$ 139,774					\$ 27,226
FICA Tax	\$ 11,000			\$ 9,219					\$ 1,781
Workers' Compensation	\$ 3,000			\$ 2,989					\$ 11
Continuing Education	\$ 5,700			\$ 3,459					\$ 2,241
Other & To be determined	\$ -			\$ 1,408					\$ (1,408)
Personnel	\$ 606,300	36.7%	31.1%	\$ 556,388	33.7%	32.0%	28.5%	27.8%	\$ 49,912
TOTAL EXPENSES	\$ 2,047,100	124.1%	104.9%	\$ 1,951,401	118.3%	112.2%	100.0%	97.6%	\$ 95,699
TOTAL RECEIPTS	\$ 1,952,100	118.3%	100.0%	\$ 1,998,839	121.1%	114.9%	102.4%	100.0%	\$ 51,739
SURPLUS/(DEFICIT)	\$ (95,000)	-5.8%	-4.9%	\$ 47,438	2.9%	2.7%	2.4%	2.4%	\$ 147,438