

**Budget Recommendation for FY 2024**  
(with comparative 2022 and 2023)

	FYE January 31, 2022			FYE January 31, 2023			FYE January 31, 2024		
	Approved Budget			Approved Budget			Budget Recommended by Management & Mission Support Committee		
		As a % of Mission Support	As a % of Unrest. Receipts		As a % of Mission Support	As a % of Unrest. Receipts		As a % of Mission Support	As a % of Unrest. Receipts
<b>Receipts</b>									
Mission Support	\$ 1,650,000			\$ 1,700,000			\$ 1,740,000		
<b>Mission Support</b>	\$ 1,650,000	100.0%	84.5%	\$ 1,700,000	100.0%	84.9%	\$ 1,740,000	100.0%	86.2%
<b>Contributions</b>									
Synod Partnership Appeal	\$ 10,000			\$ 10,000			\$ 10,000		
SW MN General Fund	\$ 10,000			\$ 10,000			\$ 10,000		
Grants for Staff	\$ 10,000			\$ 10,000			\$ 12,000		
Synod Assembly Offering	\$ 17,000			\$ 17,000			\$ 10,000		
Other (incl. gifts & bequests)	\$ 31,600			\$ 31,600			\$ 15,000		
<b>Contributions</b>	\$ 78,600	4.8%	4.0%	\$ 78,600	4.6%	3.9%	\$ 57,000	3.3%	2.8%
<b>Investments</b>									
Interest & Other Investment Income	\$ 10,000			\$ 10,000			\$ 10,000		
Unr. Gain/Loss on Investments	\$ 15,000			\$ 15,000			\$ 15,000		
<b>Investments</b>	\$ 25,000	1.5%	1.3%	\$ 25,000	1.5%	1.2%	\$ 25,000	1.4%	1.2%
<b>Registration Fees</b>									
Workshops	\$ 16,000			\$ 16,000			\$ 20,000		
Continuous Growth Pathway/Predecessor	\$ 10,000			\$ 10,000			\$ -		
Youth Events	\$ 40,000			\$ 40,000			\$ 50,000		
Candidacy Process	\$ 3,500			\$ 3,500			\$ 3,500		
Theological Conference	\$ 24,000			\$ 24,000			\$ 24,000		
Synod Assemb	\$ 100,000			\$ 100,000			\$ 100,000		
<b>Registration Fees</b>	\$ 193,500	11.7%	9.9%	\$ 193,500	11.4%	9.7%	\$ 197,500	11.4%	9.8%
<b>Other Income</b>									
Other Income	\$ -			\$ -			\$ -		
Transfer from Restricted Accounts	\$ 5,000			\$ 5,000			\$ -		
SW MN Endowment Fund Grants	\$ -			\$ -			\$ -		
<b>Other Income</b>	\$ 5,000	0.3%	0.3%	\$ 5,000	0.3%	0.2%	\$ -	0.0%	0.0%
<b>TOTAL RECEIPTS - UNRESTRICTED</b>	\$ 1,952,100	118.3%	100.0%	\$ 2,002,100	117.8%	100.0%	\$ 2,019,500	116.1%	100.0%
<b>EXPENSES</b>									
<b>Mission Support to ELCA</b>									
Mission Support to ELCA	\$ 849,800			\$ 875,500			\$ 896,100		
<b>Mission Support to ELCA</b>	\$ 849,800	51.5%	43.5%	\$ 875,500	51.5%	43.7%	\$ 896,100	51.5%	44.4%

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<b>Shared Ministries</b>									
Lutheran Campus Ministry	\$ 100,000			\$ 100,000			\$ 85,000		
Shalom Hill Farm	\$ 500			\$ 500			\$ 500		
Minnesota Council of Churches	\$ 12,500			\$ 12,500			\$ 12,500		
Luther Seminary	\$ 78,000			\$ 78,000			\$ 78,000		
Lutheran Advocacy - Minnesota	\$ 5,000			\$ 5,000			\$ 5,000		
Other	\$ -			\$ -			\$ -		
<b>Shared Ministries</b>	<b>\$ 196,000</b>	<b>11.9%</b>	<b>10.0%</b>	<b>\$ 196,000</b>	<b>11.5%</b>	<b>9.8%</b>	<b>\$ 181,000</b>	<b>10.4%</b>	<b>9.0%</b>
<b>General Administration</b>									
Postage	\$ 5,000			\$ 5,000			\$ 5,000		
Bishop Transition Expenses	\$ -			\$ -			\$ -		
Miscellaneous Expense	\$ 4,000			\$ 4,000			\$ 4,500		
Insurance Expense (property/auto/liability)	\$ 14,000			\$ 14,000			\$ 15,000		
Staff Conferences/Training	\$ 4,000			\$ 4,000			\$ 4,000		
Staff Travel	\$ 10,000			\$ 11,000			\$ 10,000		
Equipment Maintenance/Repair	\$ 3,000			\$ 3,500			\$ 3,000		
Building Maintenance/Repair	\$ 5,000			\$ 5,000			\$ 30,000		
Technology Support	\$ -			\$ -			\$ 5,000		
Telephone/Internet	\$ 6,000			\$ 6,500			\$ 7,500		
Vehicle Maintenance/Repair	\$ 3,000			\$ 3,500			\$ 3,000		
Office Equipment < \$500	\$ 2,500			\$ 2,500			\$ 2,500		
Accounting & Auditing Fees	\$ 44,500			\$ 44,500			\$ 46,000		
Legal Fees	\$ 3,500			\$ 3,500			\$ 3,500		
Utilities	\$ 7,500			\$ 7,500			\$ 8,500		
Supplies	\$ 5,500			\$ 5,500			\$ 5,500		
Equipment Leases	\$ 11,000			\$ 11,000			\$ 11,500		
Future Equipment Purchases	\$ 15,000			\$ 15,000			\$ 15,000		
<b>General Administration</b>	<b>\$ 143,500</b>	<b>8.7%</b>	<b>7.4%</b>	<b>\$ 146,000</b>	<b>8.6%</b>	<b>7.3%</b>	<b>\$ 179,500</b>	<b>10.3%</b>	<b>8.9%</b>
<b>Programs</b>									
Workshop Expenses	\$ 15,000			\$ 16,000			\$ 16,000		
Synod Assembly Expense	\$ 100,000			\$ 100,000			\$ 85,000		
DEM Support Expense	\$ 4,000			\$ 4,500			\$ 4,000		
Region 3 Archives	\$ 8,500			\$ 8,500			\$ 8,500		
Senior High Youth Gathering	\$ 15,000			\$ 15,000			\$ 15,000		
Junior High Youth Gathering	\$ 25,000			\$ 25,000			\$ 25,000		

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LYO Board (WAS:Youth Ministries - Other)	\$ 5,500			\$ 5,500			\$ 5,500		
Shared Risk Fund	\$ 2,000			\$ 2,000			\$ 2,000		
Planned Giving Ministry	\$ 19,000			\$ 20,000			\$ 20,000		
Theological Conference Expense	\$ 12,000			\$ 12,000			\$ 12,000		
<b>Programs</b>	<b>\$ 206,000</b>	<b>12.5%</b>	<b>10.6%</b>	<b>\$ 208,500</b>	<b>12.3%</b>	<b>10.4%</b>	<b>\$ 193,000</b>	<b>11.1%</b>	<b>9.6%</b>
<b>Leadership/Governance</b>									
Meetings/Programs - Synod Leaders (Council, Boards, Committees, Deans, etc.)	\$ 5,000			\$ 5,000			\$ 5,000		
Candidacy Process	\$ 8,000			\$ 8,000			\$ 8,000		
Seminary Grad/Assignee Expense	\$ -			\$ -			\$ -		
Crisis Intervention	\$ 1,500			\$ 1,500			\$ 1,500		
Support to Ministry	\$ 2,000			\$ 2,000			\$ 2,000		
Companion Synod Visitor Exchange	\$ 1,500			\$ 1,500			\$ 1,500		
Continuous Growth Pathway/Predecessor	\$ 15,000			\$ 15,000			\$ 15,000		
Publications/Communications	\$ 8,000			\$ 8,000			\$ 11,000		
Counseling	\$ 2,000			\$ 2,000			\$ 3,500		
Program Development	\$ 2,500			\$ 2,500			\$ 2,000		
<b>Leadership/Governance</b>	<b>\$ 45,500</b>	<b>2.8%</b>	<b>2.3%</b>	<b>\$ 45,500</b>	<b>2.7%</b>	<b>2.3%</b>	<b>\$ 49,500</b>	<b>2.8%</b>	<b>2.5%</b>
<b>Personnel</b>									
Pastoral Staff Salaries, Housing, SS Allow	\$ 280,000			\$ 304,800			\$ 291,500		
Part-time Program Staff	\$ 17,000			\$ 18,500			\$ 19,400		
Support Staff	\$ 120,000			\$ 130,600			\$ 145,500		
Custodian	\$ 2,600			\$ 2,800			\$ 2,400		
Medical and Retirement Benefits	\$ 167,000			\$ 181,800			\$ 169,200		
FICA Tax	\$ 11,000			\$ 12,000			\$ 11,200		
Workers' Compensation	\$ 3,000			\$ 3,300			\$ 3,600		
Continuing Education	\$ 5,700			\$ 6,200			\$ 6,400		
Other	\$ -			\$ -			\$ 16,500		
<b>Personnel</b>	<b>\$ 606,300</b>	<b>36.7%</b>	<b>31.1%</b>	<b>\$ 660,000</b>	<b>38.8%</b>	<b>33.0%</b>	<b>\$ 665,700</b>	<b>38.3%</b>	<b>33.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 2,047,100</b>	<b>124.1%</b>	<b>104.9%</b>	<b>\$ 2,131,500</b>	<b>125.4%</b>	<b>106.5%</b>	<b>\$ 2,164,800</b>	<b>124.4%</b>	<b>107.2%</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 1,952,100</b>	<b>118.3%</b>	<b>100.0%</b>	<b>\$ 2,002,100</b>	<b>117.8%</b>	<b>100.0%</b>	<b>\$ 2,019,500</b>	<b>116.1%</b>	<b>100.0%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ (95,000)</b>	<b>-5.8%</b>	<b>-4.9%</b>	<b>\$ (129,400)</b>	<b>-7.6%</b>	<b>-6.5%</b>	<b>\$ (145,300)</b>	<b>-8.4%</b>	<b>-7.2%</b>