



Budget v. Actual -- FYE January 31, 2019

	Budget as Approved			Actual					Favorable (Unfavorable) Variance		
	As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Budgeted Mission Support	As a % of Actual Mission Support	As a % of Budgeted Unrest. Receipts	As a % of Actual Unrest. Receipts				
RECEIPTS											
Mission Support			\$ 1,860,000						\$ (36,548)		
Mission Support			\$ 1,860,000	100.0%	85.0%	\$ 1,823,452	98.0%	100.0%	83.3%	85.0%	\$ (36,548)
Contributions											
Synod Partnership Appeal			\$ 2,500			\$ 24,772				\$ 22,272	
SW MN General Fund			\$ 15,000			\$ 18,934				\$ 3,934	
Grants for Staff			\$ 11,000			\$ 9,993				\$ (1,007)	
Synod Assembly Offering			\$ 25,000			\$ 17,850				\$ (7,150)	
Other			\$ -			\$ 5,119				\$ 5,119	
Contributions			\$ 53,500	2.9%	2.4%	\$ 76,668	4.1%	4.2%	3.5%	3.6%	\$ 23,168
Investments											
Interest Income			\$ 5,000			\$ 8,219	0.4%	0.5%			\$ 3,219
Gain/Loss on Investments			\$ -			\$ 9,458	0.5%	0.5%			\$ 9,458
Investments			\$ 5,000	0.3%	0.2%	\$ 17,677	1.0%	1.0%	0.8%	0.8%	\$ 12,677
Registration Fees											
Workshops			\$ 25,000			\$ 35,587				\$ 10,587	
Continuous Growth Pathway/Predecessor			\$ 3,000			\$ 1,500				\$ (1,500)	
Youth Events			\$ 85,000			\$ 59,032				\$ (25,968)	
Candidacy Process			\$ 4,000			\$ 3,500				\$ (500)	
Theological Conference			\$ 23,500			\$ 22,064				\$ (1,436)	
Synod Assembly			\$ 110,000			\$ 87,058				\$ (22,942)	
Registration Fees			\$ 250,500	13.5%	11.4%	\$ 208,741	11.2%	11.4%	9.5%	9.7%	\$ (41,759)
Other Income											
Other Income			\$ -			\$ 18,213				\$ 18,213	
SW MN Endowment Fund Grants			\$ 20,000			\$ -				\$ (20,000)	
Other Income			\$ 20,000	1.1%	0.9%	\$ 18,213	1.0%	1.0%	0.8%	0.8%	\$ (1,787)
TOTAL RECEIPTS			\$ 2,189,000	117.7%	100.0%	\$ 2,144,751	115.3%	117.6%	98.0%	100.0%	\$ (44,249)
EXPENSES											
Mission Support to ELCA											
Mission Support to ELCA			\$ 957,600			\$ 939,078				\$ 18,522	
Mission Support to ELCA			\$ 957,600	51.5%	43.7%	\$ 939,078	50.5%	51.5%	42.9%	43.8%	\$ 18,522
Shared Ministries											
Lutheran Campus Ministry			\$ 126,700			\$ 126,700				\$ -	
Shalom Hill Farm			\$ 1,000			\$ 1,000				\$ -	
Minnesota Council of Churches			\$ 13,900			\$ 13,900				\$ -	
Luther Seminary			\$ 86,700			\$ 86,700				\$ -	
Lutheran Advocacy - Minnesota			\$ 7,000			\$ 7,000				\$ -	
To Be Determined			\$ 18,000			\$ 24,772				\$ (6,772)	
Other			\$ -			\$ 12,233				\$ (12,233)	
Shared Ministries			\$ 253,300	13.6%	11.6%	\$ 272,305	14.6%	14.9%	12.4%	12.7%	\$ (19,005)
General Administration											
Postage			\$ 4,500			\$ 5,604				\$ (1,104)	
Interest Expense			\$ -			\$ -				\$ -	
Miscellaneous Expense			\$ 4,500			\$ 7,648				\$ (3,148)	
Insurance Expense (property/auto/liability)			\$ 12,000			\$ 15,130				\$ (3,130)	
Staff Conferences/Training			\$ 4,000			\$ 8,062				\$ (4,062)	
Staff Travel			\$ 10,000			\$ 6,775				\$ 3,225	
Equipment Maintenance/Repair			\$ 5,000			\$ 4,165				\$ 835	
Building Maintenance/Repair			\$ 7,000			\$ 7,856				\$ (856)	



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	<i>Budget as Approved</i>			<i>Actual</i>					<i>Favorable (Unfavorable) Variance</i>		
	<i>As a % of Mission Support</i>	<i>As a % of Unrest. Receipts</i>	<i>Actual</i>	<i>As a % of Budgeted Mission Support</i>	<i>As a % of Actual Mission Support</i>	<i>As a % of Budgeted Unrest. Receipts</i>	<i>As a % of Actual Unrest. Receipts</i>				
<i>Technology Support</i>			\$ 5,000					\$ -	\$ 5,000		
<i>Telephone/Internet</i>			\$ 7,500					\$ 5,405	\$ 2,095		
<i>Vehicle Maintenance/Repair</i>			\$ 3,500					\$ 6,338	\$ (2,838)		
<i>Office Equipment < \$1,500</i>			\$ 2,000					\$ 3,693	\$ (1,693)		
<i>Accounting & Auditing Fees</i>			\$ 12,500					\$ 12,447	\$ 53		
<i>Legal Fees</i>			\$ 6,000					\$ 1,790	\$ 4,210		
<i>Utilities</i>			\$ 6,500					\$ 6,999	\$ (499)		
<i>Supplies</i>			\$ 6,000					\$ 6,006	\$ (6)		
<i>Equipment Leases</i>			\$ 9,500					\$ 10,274	\$ (774)		
<i>Future Equipment Purchases</i>			\$ 15,000					\$ 40,718	\$ (25,718)		
General Administration			\$ 120,500	6.5%	5.5%	\$ 148,910	8.0%	8.2%	6.8%	6.9%	\$ (28,410)
Programs											
<i>Workshop Expenses</i>			\$ 18,000								\$ (10,014)
<i>Synod Assembly Expense</i>			\$ 105,000								\$ 30,983
<i>DEM Support Expense</i>			\$ 3,000								\$ 778
<i>Region Three Archives</i>			\$ 13,600								\$ 3,915
<i>Senior High Youth Gathering</i>			\$ 33,000								\$ 15,255
<i>Junior High Youth Gathering</i>			\$ 45,000								\$ 1,038
<i>Youth Ministries - Other</i>			\$ 6,200								\$ (698)
<i>Shared Risk Fund</i>			\$ 2,000								\$ 2,000
<i>Planned Giving Ministry</i>			\$ 18,000								\$ 6,000
<i>Theological Conference Expense</i>			\$ 21,500								\$ 2,052
<i>Other</i>			\$ -								\$ (6,170)
Programs			\$ 265,300	14.3%	12.1%	\$ 220,161	11.8%	12.1%	10.1%	10.3%	\$ 45,139
Leadership/Governance											
<i>Meetings/Programs - Synod Leaders</i>			\$ 5,000								\$ 2,096
<i>Candidacy Process</i>			\$ 10,000								\$ (3,415)
<i>Seminary Grad/Assignee Expense</i>			\$ 1,500								\$ 1,500
<i>Crisis Intervention</i>			\$ 2,000								\$ 2,000
<i>Support to Ministry</i>			\$ 1,500								\$ (96)
<i>Companion Synod Visitor Exchange</i>			\$ 1,500								\$ 1,426
<i>Continuous Growth Pathway/Predecessor</i>			\$ 7,000								\$ 1,696
<i>Publications/Communications</i>			\$ 6,000								\$ (2,133)
<i>Counseling</i>			\$ 2,000								\$ 2,000
<i>Program Development</i>			\$ 3,000								\$ 1,500
<i>Multicultural Ministry</i>			\$ 3,500								\$ 3,500
<i>To Be Determined</i>			\$ 10,000								\$ 10,000
Leadership/Governance			\$ 53,000	2.8%	2.4%	\$ 32,926	1.8%	1.8%	1.5%	1.5%	\$ 20,074
Personnel											
<i>Pastoral Staff Salaries, Housing, SS Allow</i>			\$ 287,800								\$ 9,417
<i>Part-time Program Staff</i>			\$ 14,400								\$ (41)
<i>Support Staff</i>			\$ 145,500								\$ 8,152
<i>Custodian</i>			\$ 2,100								\$ (389)
<i>Medical and Retirement Benefits</i>			\$ 178,900								\$ 6,816
<i>FICA Tax</i>			\$ 12,600								\$ 1,878
<i>Workers' Compensation</i>			\$ 3,300								\$ 1,759
<i>Continuing Education</i>			\$ 6,400								\$ 4,134
<i>To Be Determined</i>			\$ 14,000								\$ 12,890
Personnel			\$ 665,000	35.8%	30.4%	\$ 620,384	33.4%	34.0%	28.3%	28.9%	\$ 44,616
TOTAL EXPENSES			\$ 2,314,700	124.4%	105.7%	\$ 2,233,764	120.1%	122.5%	102.0%	104.2%	\$ 80,936
TOTAL RECEIPTS			\$ 2,189,000	117.7%	100.0%	\$ 2,144,751	115.3%	117.6%	98.0%	100.0%	\$ (44,249)
SURPLUS/(DEFICIT)			\$ (125,700)	-6.8%	-5.7%	\$ (89,013)	-4.8%	-4.9%	-4.1%	-4.2%	\$ 36,687