



# Gifts of Grace

## Toward Financial Wellbeing

### **When does let's try this turn into this is what we do?**

We believe that the culture of our synod is tied, in part, to our leaders' financial wellbeing, financial literacy, and ability to talk about and live out the life of a steward. We also believe that congregations benefit from financially healthy pastors as well as programs that connect with their ministry.

### **Let's try this: The Lilly Project**

Between 2016 and 2018 we had an opportunity to develop a program focused on these areas that we believe have an important effect on the culture and life of our synod and congregations. During this period we participated in the first phase of Lilly Endowment Inc.'s national initiative to "Address Economic Challenges Facing Pastoral Leaders." In our "let's try this" phase, we raised funds that were matched by a grant from Lilly Endowment Inc., planned programs, and pushed back against the silence that falls over conversations about our finances. Significantly, we started the Ministerial Excellence Fund (MEF).

### **This is what we do: Gifts of Grace**

We are excited to continue our work into the future and further establish our gains in the ongoing work of our synod. We have learned how stressful financial burdens are for some of our pastors as well as how the MEF's grants and the Lutheran Social Service financial counseling are bringing hope to them. The quality programming we encourage and support provides both pastors and congregations a better future.

In the last few months we have named this program "Gifts of Grace: Toward Financial Wellbeing." It replaces the name we have been using (Lilly Project), and it will take us into the future.

## **Your Involvement**

We encourage you to learn about the Gifts of Grace program by reading the articles about it in the Synod E-News. Take advantage of the educational events that we will be promoting in the future. Check out the grants that the MEF has made available to pastors and deacons. If you are a rostered leader, take advantage of the grants available to you, and if you are a congregation member, talk to your pastor or deacon to make sure they know about the MEF grants.

The Lilly Endowment Inc. has given us a new grant of \$250,000 in matching funds for the next three years (2019-2021) as part of a second phase of its national initiative. This grant, and your financial support of the Gifts of Grace program and the MEF that is a part of it, will further support our efforts to make our work an enduring part of our synod's life. See the synod's webpage for information on how you and your congregation can give financially to this work.

At the end of Phase I, we had \$86,750 remaining to be spent. We were granted permission to roll that amount over into Phase II. Because \$30,000 of that was moved from operational dollars into our MEF, we are required to also match that \$30,000, so the total we need to raise is \$280,000.

## **Recounting Our Work: 2018**

In this past year, the Ministerial Excellence Fund gave grants to 113 rostered leaders:

- 50 rostered leaders received a grant to reduce their educational loans
- 33 rostered leaders received a grant which encouraged them to save more for retirement
- 9 rostered leaders who are paid below guidelines received a grant to their retirement account
- 21 rostered leaders who had an unexpected medical expense in their family received a grant to help with the bills

Each of these grants came from the Ministerial Excellence Fund. They demonstrate the care we as a synod wish to give to our rostered leaders.

In the third year of the Economic Challenges Grant (Lilly Project), along with the synod's funding initiative and a grant from the Lake Institute, we supported financial literacy and stewardship education:

- 6 pastors attended the Executive Certificate in Religious Fundraising training
- 24 congregations were represented by 34 people at the Energizing and Mobilizing Your Congregation workshop
- 9 pastors and lay leaders attended the Rules of Money session at the synod's Equipping Congregations Day
- An average of 123 pastors and lay leaders representing 86 congregations participated in the Facebook Book Club
- 8 congregations received leadership training through Stewardship for All Seasons
- 15 pastors plus 1 spouse participated in the "Canoeing the Mountains: Christian Leadership in Uncharted Territory" conference
- 12 congregations participated in the Cultivating Generous Congregations training
- 88 face-to-face visits with pastors and 4 conference meetings attended by Pastor Dwaine Bruns as "mission field listening" to better understand pastors' needs and the opportunities presented in those challenges

We are grateful that LSS Financial Counseling continued to offer free counseling sessions to people in our synod as part of their work toward financial wellbeing.

We know that measuring our program goes well beyond recounting numbers of people involved. Our broader goals are changed lives, thriving congregations, and a culture of support and generosity in our synod.

## **Looking Forward**

Here are some things we lift up as we move into Gifts of Grace:

- Pastor Dwaine Bruns is joining the leadership team as a co-director with Pastor Andrew Hermodson-Olsen.
- The Implementation Team, which helps with the program's leadership, will start again with some new members.
- MEF grants continue to be offered to help with specific economic challenges of our rostered leaders.
- 15 pastors will be trained in the Executive Certificate in Religious Fundraising in June.
- A program for treasurers and pastors will take place in the Fall to learn and encourage some best practices in handling congregational finances.

In service to Christ,

Pastor Andrew Hermodson-Olsen and Pastor Dwaine Bruns  
Gifts of Grace co-directors