

| 4/28/2025                                   | FYE 2025 Approved Budget |                                 |                     | FYE January 31, 2025 |   |   |  |  |  |           | FYE January 31, 2026            |                                  |           | FYE January 31, 2027            |                                  |           |        |        |
|---|--------------------------|---------------------------------|---------------------|----------------------|---|---|--|--|--|-----------|---------------------------------|----------------------------------|-----------|---------------------------------|----------------------------------|-----------|--------|--------|
|   |                          | As a % of<br>Mission<br>Support | Unrest.<br>Receipts | YTD 1/31/25 Actual   |   |   |  |  |  |           | FYE Approved Budget             |                                  |           | Final Budget                    |                                  |           |        |        |
|   |                          |                                 |                     | Actual               | As a % of<br>Budgeted<br>Mission<br>Support | As a % of<br>Actual<br>Mission<br>Support | As a % of<br>Budgeted<br>Unrest.<br>Receipts | As a % of<br>Actual<br>Unrest.<br>Receipts | Favorable<br>(Unfavorable)<br>Variance |           | As a % of<br>Mission<br>Support | As a % of<br>Unrest.<br>Receipts |           | As a % of<br>Mission<br>Support | As a % of<br>Unrest.<br>Receipts |           |        |        |
|   |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| RECEIPTS                                    |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Mission Support                             | \$                       | 1,825,000                       |                     | \$                   | 1,602,011.72                                |   |  |  | \$                                     | (222,988) | \$                              | 1,675,000                        |           | \$                              | 1,600,000                        |           |        |        |
| Mission Support                             | \$                       | 1,825,000                       | 100.0%              | \$                   | 1,602,011.72                                | 87.8%                                     | 100.0%                                       | 75.3%                                      | 84.4%                                  | \$        | (222,988)                       | \$                               | 1,675,000 | 100.0%                          | \$                               | 1,600,000 | 100.0% | 85.5%  |
| Contributions                               |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Synod Partnership Appeal                    | \$                       | 15,000                          |                     | \$                   | 8,839.00                                    |   |  |  |  | (6,161)   | \$                              | 15,000                           |           | \$                              | 12,500                           |           |        |        |
| SW MN General Fund                          | \$                       | 10,000                          |                     | \$                   | 11,263.00                                   |   |  |  |  | 1,263     | \$                              | 10,000                           |           | \$                              | 10,000                           |           |        |        |
| DEM Support                                 | \$                       | -                               |                     | \$                   | 15,325.00                                   |   |  |  |  | 15,325    | \$                              | 10,000                           |           | \$                              | 10,000                           |           |        |        |
| Synod Assembly Offering                     | \$                       | 20,000                          |                     | \$                   | 16,794.00                                   |   |  |  |  | (3,206)   | \$                              | 17,500                           |           | \$                              | 35,000                           |           |        |        |
| Other (incl. gifts & bequests)              | \$                       | 27,000                          |                     | \$                   | -   |   |  |  |  | (27,000)  | \$                              | 20,000                           |           | \$                              | -                                |           |        |        |
| Contributions                               | \$                       | 72,000                          | 3.9%                | \$                   | 52,221.00                                   | 2.9%                                      | 3.3%   | 2.5%                                       | 2.8%                                   | \$        | (19,779)                        | \$                               | 72,500    | 4.3%                            | \$                               | 67,500    | 4.2%   | 3.6%   |
| Investments                                 |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Interest & Other Investment Income          | \$                       | 25,000                          |                     | \$                   | 34,524.42                                   | 1.9%                                      | 2.2%   |  |  | 9,524     | \$                              | 25,000                           |           | \$                              | 25,000                           |           |        |        |
| Unr. Gain/Loss on Investments               | \$                       | 15,000                          |                     | \$                   | 52,407.05                                   | 2.9%                                      | 3.3%   |  |  | 37,407    | \$                              | 15,000                           |           | \$                              | 15,000                           |           |        |        |
| Investments                                 | \$                       | 40,000                          | 2.2%                | \$                   | 86,931.47                                   | 4.8%                                      | 5.4%   | 4.1%                                       | 4.6%                                   | \$        | 46,931                          | \$                               | 40,000    | 2.4%                            | \$                               | 40,000    | 2.5%   | 2.1%   |
| Registration Fees                           |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Workshops                                   | \$                       | 17,500                          |                     | \$                   | 5,701.38                                    |   |  |  |  | (11,799)  | \$                              | 16,000                           |           | \$                              | 6,000                            |           |        |        |
| Continuous Growth Pathway/Predecessor       | \$                       | -                               |                     | \$                   | -   |   |  |  |  | -         | \$                              | -                                |           | \$                              | -                                |           |        |        |
| Youth Events                                | \$                       | 50,000                          |                     | \$                   | 60,456.53                                   |   |  |  |  | 10,457    | \$                              | 55,000                           |           | \$                              | 62,500                           |           |        |        |
| Candidacy Process                           | \$                       | 3,500                           |                     | \$                   | 500.00                                      |   |  |  |  | (3,000)   | \$                              | 3,500                            |           | \$                              | 1,000                            |           |        |        |
| Theological Conference                      | \$                       | 24,000                          |                     | \$                   | 18,827.00                                   |   |  |  |  | (5,173)   | \$                              | 20,000                           |           | \$                              | 20,000                           |           |        |        |
| Synod Assemb                                | \$                       | 95,000                          |                     | \$                   | 69,122.10                                   |   |  |  |  | (25,878)  | \$                              | 85,000                           |           | \$                              | 75,000                           |           |        |        |
| Registration Fees                           | \$                       | 190,000                         | 10.4%               | \$                   | 154,607.01                                  | 8.5%                                      | 9.7%   | 7.3%                                       | 8.1%                                   | \$        | (35,393)                        | \$                               | 179,500   | 10.7%                           | \$                               | 164,500   | 10.3%  | 8.8%   |
| Other Income                                |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Other Income                                | \$                       | -                               |                     | \$                   | 1,477.92                                    |   |  |  |  | 1,478     | \$                              | -                                |           | \$                              | -                                |           |        |        |
| Transfer from Restricted Accounts           | \$                       | -                               |                     | \$                   | -   |   |  |  |  | -         | \$                              | -                                |           | \$                              | -                                |           |        |        |
| SW MN Endowment Fund Grants                 | \$                       | -                               |                     | \$                   | -   |   |  |  |  | -         | \$                              | -                                |           | \$                              | -                                |           |        |        |
| Other Income                                | \$                       | -                               | 0.0%                | \$                   | 1,477.92                                    | 0.1%                                      | 0.1%   | 0.1%                                       | 0.1%                                   | \$        | 1,478                           | \$                               | -         | 0.0%                            | \$                               | -         | 0.0%   | 0.0%   |
| TOTAL RECEIPTS - UNRESTRICTED               | \$                       | 2,127,000                       | 116.5%              | \$                   | 1,897,249.12                                | 104.0%                                    | 118.4%                                       | 89.2%                                      | 100.0%                                 | \$        | (229,751)                       | \$                               | 1,967,000 | 117.4%                          | \$                               | 1,872,000 | 117.0% | 100.0% |
| EXPENSES                                    |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Mission Support to ELCA                     |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Mission Support to ELCA                     | \$                       | 939,900                         |                     | \$                   | 825,036.00                                  |   |  |  |  | 114,864   | \$                              | 837,500                          |           | \$                              | 768,000                          |           |        |        |
| Mission Support to ELCA                     | \$                       | 939,900                         | 51.5%               | \$                   | 825,036.00                                  | 45.2%                                     | 51.5%  | 38.8%                                      | 43.5%                                  | \$        | 114,864                         | \$                               | 837,500   | 50.0%                           | \$                               | 768,000   | 48.0%  | 41.0%  |
| Shared Ministries                           |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Lutheran Campus Ministry                    | \$                       | 90,000                          |                     | \$                   | 80,000                                      |   |  |  |  | 10,000    | \$                              | 67,500                           |           | \$                              | 45,000                           |           |        |        |
| Shalom Hill Farm                            | \$                       | 2,000                           |                     | \$                   | 2,000                                       |   |  |  |  | -         | \$                              | 4,000                            |           | \$                              | 4,000                            |           |        |        |
| Minnesota Council of Churches               | \$                       | 11,000                          |                     | \$                   | 11,000                                      |   |  |  |  | -         | \$                              | 8,250                            |           | \$                              | 5,000                            |           |        |        |
| Luther Seminary                             | \$                       | 78,000                          |                     | \$                   | 78,000                                      |   |  |  |  | -         | \$                              | 58,500                           |           | \$                              | 50,000                           |           |        |        |
| Lutheran Advocacy - Minnesota               | \$                       | 5,000                           |                     | \$                   | 5,000                                       |   |  |  |  | -         | \$                              | 3,750                            |           | \$                              | 3,000                            |           |        |        |
| To be determined                            | \$                       | 4,000                           |                     | \$                   | -   |   |  |  |  | 4,000     | \$                              | -                                |           | \$                              | -                                |           |        |        |
| Mission Developments                        | \$                       | -                               |                     | \$                   | 2,667                                       |   |  |  |  | (2,667)   | \$                              | 8,000                            |           | \$                              | 8,000                            |           |        |        |
| Shared Ministries                           | \$                       | 190,000                         | 10.4%               | \$                   | 178,666.66                                  | 9.8%                                      | 11.2%  | 8.4%                                       | 9.4%                                   | \$        | 11,333                          | \$                               | 150,000   | 9.0%                            | \$                               | 115,000   | 7.2%   | 6.1%   |
| General Administration                      |                          |                                 |                     |                      |   |   |  |  |  |           |                                 |                                  |           |                                 |                                  |           |        |        |
| Postage                                     | \$                       | 5,000                           |                     | \$                   | 2,266.66                                    |   |  |  |  | 2,733     | \$                              | 4,000                            |           | \$                              | 4,000                            |           |        |        |
| Miscellaneous Expense (Vanco, etc.)         | \$                       | 4,500                           |                     | \$                   | 6,264.98                                    |   |  |  |  | (1,765)   | \$                              | 4,500                            |           | \$                              | 7,250                            |           |        |        |
| Insurance Expense (property/auto/liability) | \$                       | 15,000                          |                     | \$                   | 17,894.00                                   |   |  |  |  | (2,894)   | \$                              | 15,500                           |           | \$                              | 25,000                           |           |        |        |
| Staff Conferences/Training                  | \$                       | 6,500                           |                     | \$                   | 2,738.00                                    |   |  |  |  | 3,762     | \$                              | 4,000                            |           | \$                              | 3,000                            |           |        |        |
| Staff Travel                                | \$                       | 9,000                           |                     | \$                   | 7,234.00                                    |   |  |  |  | 1,766     | \$                              | 7,500                            |           | \$                              | 8,000                            |           |        |        |
| Equipment Maintenance/Repair                | \$                       | 3,000                           |                     | \$                   | 120.00                                      |   |  |  |  | 2,880     | \$                              | 3,000                            |           | \$                              | 3,000                            |           |        |        |
| Building Maintenance/Repair                 | \$                       | 10,000                          |                     | \$                   | 5,956.00                                    |   |  |  |  | 4,044     | \$                              | 10,000                           |           | \$                              | 10,000                           |           |        |        |
| Technology Support                          | \$                       | 5,000                           |                     | \$                   | 2,903.09                                    |   |  |  |  | 2,097     | \$                              | 4,500                            |           | \$                              | 4,500                            |           |        |        |
| Telephone/Internet                          | \$                       | 9,000                           |                     | \$                   | 8,941.15                                    |   |  |  |  | 59        | \$                              | 8,000                            |           | \$                              | 7,500                            |           |        |        |
| Vehicle Maintenance/Repair                  | \$                       | 4,000                           |                     | \$                   | 3,128.86                                    |   |  |  |  | 871       | \$                              | 3,000                            |           | \$                              | 4,000                            |           |        |        |
| Office Equipment < \$1,500                  | \$                       | 2,500                           |                     | \$                   | 2,246.70                                    |   |  |  |  | 253       | \$                              | 2,500                            |           | \$                              | 2,500                            |           |        |        |
| Accounting & Auditing Fees                  | \$                       | 46,000                          |                     | \$                   | 46,133.50                                   |   |  |  |  | (134)     | \$                              | 48,000                           |           | \$                              | 49,750                           |           |        |        |
| Legal Fees                                  | \$                       | 2,500                           |                     | \$                   | 300.00                                      |   |  |  |  | 2,200     | \$                              | 2,500                            |           | \$                              | 2,500                            |           |        |        |
| Utilities                                   | \$                       | 9,500                           |                     | \$                   | 8,256.94                                    |   |  |  |  | 1,243     | \$                              | 9,000                            |           | \$                              | 9,000                            |           |        |        |
| Supplies                                    | \$                       | 5,000                           |                     | \$                   | 3,666.40                                    |   |  |  |  | 1,334     | \$                              | 5,000                            |           | \$                              | 5,000                            |           |        |        |

|   |    |           |        |        |    |            |        |        |       |        |         |           |        |           |        |         |    |           |        |        |
|---|----|-----------|--------|--------|----|------------|--------|--------|-------|--------|---------|-----------|--------|-----------|--------|---------|----|-----------|--------|--------|
| Equipment Leases  | \$ | 10,000    |        |        | \$ | 8,530.84   |        |        |       | \$     | 1,469   | \$        | 10,000 | \$        | 10,000 |         |    |           |        |        |
| Future Equipment Purchases                                    | \$ | 20,500    |        |        | \$ | 28,892.00  |        |        |       | \$     | (8,392) | \$        | 25,000 | \$        | 5,000  |         |    |           |        |        |
| General Administration  | \$ | 167,000   | 9.2%   | 7.9%   | \$ | 155,473.12 | 8.5%   | 9.7%   | 7.3%  | 8.2%   | \$      | 11,527    | \$     | 166,000   | 9.9%   | 8.4%    | \$ | 160,000   | 10.0%  | 8.5%   |
| Programs  |    |           |        |        |    |            |        |        |       |        |         |           |        |           |        |         |    |           |        |        |
| Workshop Expenses   | \$ | 15,000    |        |        | \$ | 5,225.00   |        |        |       |        | \$      | 9,775     | \$     | 15,000    | \$     | 10,000  |    |           |        |        |
| Synod Assembly Expense  | \$ | 90,000    |        |        | \$ | 31,149.00  |        |        |       |        | \$      | 58,851    | \$     | 65,000    | \$     | 42,500  |    |           |        |        |
| DEM Support Expense   | \$ | 4,000     |        |        | \$ | 5,022.00   |        |        |       |        | \$      | (1,022)   | \$     | 4,250     | \$     | 4,000   |    |           |        |        |
| Region 3 Archives   | \$ | 8,500     |        |        | \$ | 9,630.00   |        |        |       |        | \$      | (1,130)   | \$     | 10,000    | \$     | 10,000  |    |           |        |        |
| Senior High Youth Gathering                                   | \$ | 15,000    |        |        | \$ | 18,922.00  |        |        |       |        | \$      | (3,922)   | \$     | 15,000    | \$     | 15,000  |    |           |        |        |
| Junior High Youth Gathering                                   | \$ | 30,000    |        |        | \$ | 31,058.00  |        |        |       |        | \$      | (1,058)   | \$     | 35,000    | \$     | 35,000  |    |           |        |        |
| LYO Board (WAS:Youth Ministries - Other)                      | \$ | 5,000     |        |        | \$ | 3,008.65   |        |        |       |        | \$      | 1,991     | \$     | 5,000     | \$     | 5,000   |    |           |        |        |
| Shared Risk Fund  | \$ | 2,000     |        |        | \$ | -          |        |        |       |        | \$      | 2,000     | \$     | 2,000     | \$     | 1,500   |    |           |        |        |
| Planned Giving Ministry                                       | \$ | 14,000    |        |        | \$ | 7,000.00   |        |        |       |        | \$      | 7,000     | \$     | 19,000    | \$     | 14,000  |    |           |        |        |
| Theological Conference Expense                                | \$ | 20,000    |        |        | \$ | 13,210.81  |        |        |       |        | \$      | 6,789     | \$     | 20,000    | \$     | 15,000  |    |           |        |        |
| Other   |    |           |        |        | \$ | -          |        |        |       |        | \$      | -         | \$     | -         | \$     | -       |    |           |        |        |
| Programs  | \$ | 203,500   | 11.2%  | 9.6%   | \$ | 124,225.46 | 6.8%   | 7.8%   | 5.8%  | 6.5%   | \$      | 79,275    | \$     | 190,250   | 11.4%  | 9.7%    | \$ | 152,000   | 9.5%   | 8.1%   |
| Leadership/Governance   |    |           |        |        |    |            |        |        |       |        |         |           |        |           |        |         |    |           |        |        |
| Meetings/Programs - Council, Boards, Committees, Deans, etc.) | \$ | 5,000     |        |        | \$ | 2,539.16   |        |        |       |        | \$      | 2,461     | \$     | 5,000     | \$     | 3,000   |    |           |        |        |
| Candidacy Process   | \$ | 8,000     |        |        | \$ | 5,987.39   |        |        |       |        | \$      | 2,013     | \$     | 8,500     | \$     | 7,500   |    |           |        |        |
| Seminary Grad/Assignee Expense                                | \$ | -         |        |        | \$ | -          |        |        |       |        | \$      | -         | \$     | -         | \$     | -       |    |           |        |        |
| Crisis Intervention   | \$ | 1,500     |        |        | \$ | -          |        |        |       |        | \$      | 1,500     | \$     | 1,500     | \$     | 1,500   |    |           |        |        |
| Support to Ministry   | \$ | 2,000     |        |        | \$ | 13.29      |        |        |       |        | \$      | 1,987     | \$     | 2,000     | \$     | 1,000   |    |           |        |        |
| Companion Synod Visitor Exchange                              | \$ | 1,500     |        |        | \$ | -          |        |        |       |        | \$      | 1,500     | \$     | 1,500     | \$     | 1,500   |    |           |        |        |
| Continuous Growth Pathway/Predecessor                         | \$ | 15,000    |        |        | \$ | 15,000.00  |        |        |       |        | \$      | -         | \$     | 15,000    | \$     | 10,000  |    |           |        |        |
| Publications/Communications                                   | \$ | 11,000    |        |        | \$ | 8,644.04   |        |        |       |        | \$      | 2,356     | \$     | 11,000    | \$     | 10,000  |    |           |        |        |
| Counseling  | \$ | 3,500     |        |        | \$ | -          |        |        |       |        | \$      | 3,500     | \$     | 3,500     | \$     | 2,000   |    |           |        |        |
| Program Development   | \$ | 2,000     |        |        | \$ | 1,084.20   |        |        |       |        | \$      | 916       | \$     | 2,000     | \$     | 2,000   |    |           |        |        |
| Multicultural Ministry  | \$ | -         |        |        | \$ | -          |        |        |       |        | \$      | -         | \$     | -         | \$     | -       |    |           |        |        |
| To be determined  | \$ | -         |        |        | \$ | -          |        |        |       |        | \$      | -         | \$     | -         | \$     | -       |    |           |        |        |
| Leadership/Governance   | \$ | 49,500    | 2.7%   | 2.3%   | \$ | 33,268.08  | 1.8%   | 2.1%   | 1.6%  | 1.8%   | \$      | 16,232    | \$     | 50,000    | 3.0%   | 2.5%    | \$ | 38,500    | 2.4%   | 2.1%   |
| Personnel   |    |           |        |        |    |            |        |        |       |        |         |           |        |           |        |         |    |           |        |        |
| Pastoral Staff Salaries, Housing, SS Allow                    | \$ | 319,700   |        |        |    | 263,194.97 |        |        |       |        | \$      | 56,505    | \$     | 304,490   | \$     | 315,000 |    |           |        |        |
| Part-time Program Staff                                       | \$ | 5,000     |        |        |    | 0.00       |        |        |       |        | \$      | 5,000     | \$     | -         | \$     | -       |    |           |        |        |
| Support Staff   | \$ | 138,000   |        |        |    | 131,896.55 |        |        |       |        | \$      | 6,103     | \$     | 146,663   | \$     | 151,000 |    |           |        |        |
| Custodian   | \$ | 2,500     |        |        |    | 1,842.24   |        |        |       |        | \$      | 658       | \$     | 2,500     | \$     | 2,500   |    |           |        |        |
| Medical and Retirement Benefits                               | \$ | 182,300   |        |        |    | 150,919.25 |        |        |       |        | \$      | 31,381    | \$     | 154,778   | \$     | 172,500 |    |           |        |        |
| FICA Tax  | \$ | 11,900    |        |        |    | 9,712.06   |        |        |       |        | \$      | 2,188     | \$     | 11,200    | \$     | 11,200  |    |           |        |        |
| Workers' Compensation   | \$ | 2,800     |        |        |    | 2,673.83   |        |        |       |        | \$      | 126       | \$     | 3,000     | \$     | 3,000   |    |           |        |        |
| Continuing Education  | \$ | 6,800     |        |        |    | 1,332.90   |        |        |       |        | \$      | 5,467     | \$     | 7,200     | \$     | 6,000   |    |           |        |        |
| Other & To be determined                                      | \$ | 2,500     |        |        |    | 2,493.70   |        |        |       |        | \$      | 6         | \$     | 2,500     | \$     | 2,500   |    |           |        |        |
| Personnel   | \$ | 671,500   | 36.8%  | 31.6%  | \$ | 564,066    | 30.9%  | 35.2%  | 26.5% | 29.7%  | \$      | 107,435   | \$     | 632,332   | 37.8%  | 32.1%   | \$ | 663,700   | 41.5%  | 35.5%  |
| TOTAL EXPENSES  | \$ | 2,221,400 | 121.7% | 104.4% | \$ | 1,880,735  | 103.1% | 117.4% | 88.4% | 99.1%  | \$      | 340,665   | \$     | 2,026,082 | 121.0% | 103.0%  | \$ | 1,897,200 | 118.6% | 101.3% |
| TOTAL RECEIPTS  | \$ | 2,127,000 | 116.5% | 100.0% | \$ | 1,897,249  | 104.0% | 118.4% | 89.2% | 100.0% | \$      | (229,751) | \$     | 1,967,000 | 117.4% | 100.0%  | \$ | 1,872,000 | 117.0% | 100.0% |
| SURPLUS/(DEFICIT)   | \$ | (94,400)  | -5.2%  | -4.4%  | \$ | 16,514     | 0.9%   | 1.0%   | 0.8%  | 0.9%   | \$      | 110,914   | \$     | (59,082)  | -3.5%  | -3.0%   | \$ | (25,200)  | -1.6%  | -1.3%  |
|   |    |           |        |        |    |            |        |        |       |        | \$      | 110,914   |        |           |        |         |    |           |        |        |