

	FYE January 31, 2024							FYE January 31, 2025			FYE January 31, 2026					
	FYE 2024 Approved Budget			YTD THROUGH 1/31/24 (Preliminary)							FYE Approved Budget			M&M Support Comm. Working Draft Budget		
		As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Budgeted Mission Support	Actual	As a % of Budgeted Mission Support	As a % of Budgeted Unrest. Receipts	Actual	As a % of Budgeted Mission Support	As a % of Budgeted Unrest. Receipts		As a % of Mission Support	As a % of Unrest. Receipts		
<b>RECEIPTS</b>																
Mission Support	\$ 1,740,000			\$ 1,619,794.77				\$ (120,205)	\$ 1,825,000			\$ 1,675,000				
<b>Mission Support</b>	\$ 1,740,000	100.0%	86.2%	\$ 1,619,794.77	93.1%	100.0%	80.2%	85.6%	\$ (120,205)	\$ 1,825,000	100.0%	85.8%	\$ 1,675,000	100.0%	85.2%	
<b>Contributions</b>																
Synod Partnership Appeal	\$ 10,000			\$ 7,504.89				\$ (2,495)	\$ 15,000			\$ 15,000				
SW MN General Fund	\$ 10,000			\$ 8,100.00				\$ (1,900)	\$ 10,000			\$ 10,000				
DEM Support	\$ 12,000			\$ 10,309.10				\$ (1,691)	\$ 12,000			\$ 10,000				
Synod Assembly Offering	\$ 10,000			\$ 13,742.76				\$ 3,743	\$ 20,000			\$ 17,500				
Other (incl. gifts & bequests)	\$ 15,000			\$ 9,753.82				\$ (5,246)	\$ 15,000			\$ 20,000				
<b>Contributions</b>	\$ 57,000	3.3%	2.8%	\$ 49,410.57	2.8%	3.1%	2.4%	2.6%	\$ (7,589)	\$ 72,000	3.9%	3.4%	\$ 72,500	4.3%	3.7%	
<b>Investments</b>																
Interest & Other Investment Income	\$ 10,000			\$ 36,979.74	2.1%	2.3%		\$ 26,980	\$ 25,000			\$ 25,000				
Unr. Gain/Loss on Investments	\$ 15,000			\$ 18,511.49	1.1%	1.1%		\$ 3,511	\$ 15,000			\$ 15,000				
<b>Investments</b>	\$ 25,000	1.4%	1.2%	\$ 55,491.23	3.2%	3.4%	2.7%	2.9%	\$ 30,491	\$ 40,000	2.2%	1.9%	\$ 40,000	2.4%	2.0%	
<b>Registration Fees</b>																
Workshops	\$ 20,000			\$ 13,234.46				\$ (6,766)	\$ 17,500			\$ 16,000				
Continuous Growth Pathway/Predecessor	\$ -			\$ -				\$ -	\$ -			\$ -				
Youth Events	\$ 50,000			\$ 45,309.88				\$ (4,690)	\$ 50,000			\$ 55,000				
Candidacy Process	\$ 3,500			\$ 3,000.00				\$ (500)	\$ 3,500			\$ 3,500				
Theological Conference	\$ 24,000			\$ 19,462.35				\$ (4,538)	\$ 24,000			\$ 20,000				
Synod Assemb	\$ 100,000			\$ 85,889.00				\$ (14,111)	\$ 95,000			\$ 85,000				
<b>Registration Fees</b>	\$ 197,500	11.4%	9.8%	\$ 166,895.69	9.6%	10.3%	8.3%	8.8%	\$ (30,604)	\$ 190,000	10.4%	8.9%	\$ 179,500	10.7%	9.1%	
<b>Other Income</b>																
Other Income	\$ -			\$ 735.94				\$ 736	\$ -			\$ -				
Transfer from Restricted Accounts	\$ -			\$ -				\$ -	\$ -			\$ -				
SW MN Endowment Fund Grants	\$ -			\$ -				\$ -	\$ -			\$ -				
<b>Other Income</b>	\$ -	0.0%	0.0%	\$ 735.94	0.0%	0.0%	0.0%	0.0%	\$ 736	\$ -	0.0%	0.0%	\$ -	0.0%	0.0%	
<b>TOTAL RECEIPTS - UNRESTRICTED</b>	\$ 2,019,500	116.1%	100.0%	\$ 1,892,328.20	108.8%	116.8%	93.7%	100.0%	\$ (127,172)	\$ 2,127,000	116.5%	100.0%	\$ 1,967,000	117.4%	100.0%	
<b>EXPENSES</b>																
<b>Mission Support to ELCA</b>																
Mission Support to ELCA	\$ 896,100			\$ 834,194.31				\$ 61,906	\$ 939,900			\$ 837,500				
<b>Mission Support to ELCA</b>	\$ 896,100	51.5%	44.4%	\$ 834,194.31	47.9%	51.5%	41.3%	44.1%	\$ 61,906	\$ 939,900	51.5%	44.2%	\$ 837,500	50.0%	42.6%	
<b>Shared Ministries</b>																
Lutheran Campus Ministry	\$ 85,000			\$ 85,000				\$ -	\$ 90,000			\$ 67,500				
Shalom Hill Farm	\$ 500			\$ 500				\$ -	\$ 2,000			\$ 4,000				
Minnesota Council of Churches	\$ 12,500			\$ 12,500				\$ -	\$ 11,000			\$ 8,250				
Luther Seminary	\$ 78,000			\$ 78,000				\$ -	\$ 78,000			\$ 58,500				
Lutheran Advocacy - Minnesota	\$ 5,000			\$ 5,000				\$ -	\$ 5,000			\$ 3,750				
To be determined	\$ -			\$ -				\$ -	\$ -			\$ -				
Mission Developments	\$ -			\$ -				\$ -	\$ 4,000			\$ 8,000				
<b>Shared Ministries</b>	\$ 181,000	10.4%	9.0%	\$ 181,000.00	10.4%	11.2%	9.0%	9.6%	\$ -	\$ 190,000	10.4%	8.9%	\$ 150,000	9.0%	7.6%	
<b>General Administration</b>																
Postage	\$ 5,000			\$ 3,688.17				\$ 1,312	\$ 5,000			\$ 4,000				
Miscellaneous Expense	\$ 4,500			\$ 5,818.99				\$ (1,319)	\$ 4,500			\$ 4,500				
Insurance Expense (property/auto/liability)	\$ 15,000			\$ 15,184.71				\$ (185)	\$ 15,000			\$ 15,500				

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		As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Budgeted Mission Support	As a % of Actual Mission Support	As a % of Budgeted Unrest. Receipts	As a % of Actual Unrest. Receipts	Favorable (Unfavorable) Variance	Actual	As a % of Mission Support	As a % of Unrest. Receipts		As a % of Mission Support	As a % of Unrest. Receipts	
Staff Conferences/Training	\$ 4,000			\$ 3,351.88				\$ 648	\$ 6,500			\$ 4,000				
Staff Travel	\$ 10,000			\$ 5,413.30				\$ 4,587	\$ 9,000			\$ 7,500				
Equipment Maintenance/Repair	\$ 3,000			\$ 257.00				\$ 2,743	\$ 3,000			\$ 3,000				
Building Maintenance/Repair	\$ 30,000			\$ 4,375.27				\$ 25,625	\$ 10,000			\$ 10,000				
Technology Support	\$ 5,000			\$ 2,262.01				\$ 2,738	\$ 5,000			\$ 4,500				
Telephone/Internet	\$ 7,500			\$ 7,684.29				\$ (184)	\$ 9,000			\$ 8,000				
Vehicle Maintenance/Repair	\$ 3,000			\$ 2,173.19				\$ 827	\$ 4,000			\$ 3,000				
Office Equipment < \$1,500	\$ 2,500			\$ 101.66				\$ 2,398	\$ 2,500			\$ 2,500				
Accounting & Auditing Fees	\$ 46,000			\$ 44,350.00				\$ 1,650	\$ 46,000			\$ 48,000				
Legal Fees	\$ 3,500			\$ -				\$ 3,500	\$ 2,500			\$ 2,500				
Utilities	\$ 8,500			\$ 7,608.84				\$ 891	\$ 9,500			\$ 9,000				
Supplies	\$ 5,500			\$ 3,420.99				\$ 2,079	\$ 5,000			\$ 5,000				
Equipment Leases	\$ 11,500			\$ 9,236.47				\$ 2,264	\$ 10,000			\$ 10,000				
Future Equipment Purchases	\$ 15,000			\$ -				\$ 15,000	\$ 20,500			\$ 25,000				
<b>General Administration</b>	<b>\$ 179,500</b>	<b>10.3%</b>	<b>8.9%</b>	<b>\$ 114,926.77</b>	<b>6.6%</b>	<b>7.1%</b>	<b>5.7%</b>	<b>6.1%</b>	<b>\$ 64,573</b>	<b>\$ 167,000</b>	<b>9.2%</b>	<b>7.9%</b>	<b>\$ 166,000</b>	<b>9.9%</b>	<b>8.4%</b>	
<b>Programs</b>																
Workshop Expenses	\$ 16,000			\$ 25,011.35				\$ (9,011)	\$ 15,000			\$ 15,000				
Synod Assembly Expense	\$ 85,000			\$ 77,654.70				\$ 7,345	\$ 90,000			\$ 65,000				
DEM Support Expense	\$ 4,000			\$ 4,612.48				\$ (612)	\$ 4,000			\$ 4,250				
Region 3 Archives	\$ 8,500			\$ 8,725.30				\$ (225)	\$ 8,500			\$ 10,000				
Senior High Youth Gathering	\$ 15,000			\$ 15,678.27				\$ (678)	\$ 15,000			\$ 15,000				
Junior High Youth Gathering	\$ 25,000			\$ 41,159.57				\$ (16,160)	\$ 30,000			\$ 35,000				
LYO Board (WAS:Youth Ministries - Other)	\$ 5,500			\$ 6,632.63				\$ (1,133)	\$ 5,000			\$ 5,000				
Shared Risk Fund	\$ 2,000			\$ -				\$ 2,000	\$ 2,000			\$ 2,000				
Planned Giving Ministry	\$ 20,000			\$ 13,500.00				\$ 6,500	\$ 14,000			\$ 19,000				
Theological Conference Expense	\$ 12,000			\$ 19,284.00				\$ (7,284)	\$ 20,000			\$ 20,000				
Other	\$ -			\$ -				\$ -	\$ -			\$ -				
<b>Programs</b>	<b>\$ 193,000</b>	<b>11.1%</b>	<b>9.6%</b>	<b>\$ 212,258.30</b>	<b>12.2%</b>	<b>13.1%</b>	<b>10.5%</b>	<b>11.2%</b>	<b>\$ (19,258)</b>	<b>\$ 203,500</b>	<b>11.2%</b>	<b>9.6%</b>	<b>\$ 190,250</b>	<b>11.4%</b>	<b>9.7%</b>	
<b>Leadership/Governance</b>																
Meetings/Programs - Synod Leaders (Council, Boards, Committees, Deans, etc.)	\$ 5,000			\$ 2,397.46				\$ 2,603	\$ 5,000			\$ 5,000				
Candidacy Process	\$ 8,000			\$ 10,367.77				\$ (2,368)	\$ 8,000			\$ 8,500				
Seminary Grad/Assignee Expense	\$ -			\$ -				\$ -	\$ -			\$ -				
Crisis Intervention	\$ 1,500			\$ -				\$ 1,500	\$ 1,500			\$ 1,500				
Support to Ministry	\$ 2,000			\$ 1,297.84				\$ 702	\$ 2,000			\$ 2,000				
Companion Synod Visitor Exchange	\$ 1,500			\$ 64.49				\$ 1,436	\$ 1,500			\$ 1,500				
Continuous Growth Pathway/Predecessor	\$ 15,000			\$ 15,000.00				\$ -	\$ 15,000			\$ 15,000				
Publications/Communications	\$ 11,000			\$ 12,821.07				\$ (1,821)	\$ 11,000			\$ 11,000				
Counseling	\$ 3,500			\$ -				\$ 3,500	\$ 3,500			\$ 3,500				
Program Development	\$ 2,000			\$ 2,726.35				\$ (726)	\$ 2,000			\$ 2,000				
Multicultural Ministry	\$ -			\$ -				\$ -	\$ -			\$ -				
To be determined	\$ -			\$ -				\$ -	\$ -			\$ -				
<b>Leadership/Governance</b>	<b>\$ 49,500</b>	<b>2.8%</b>	<b>2.5%</b>	<b>\$ 44,674.98</b>	<b>2.6%</b>	<b>2.8%</b>	<b>2.2%</b>	<b>2.4%</b>	<b>\$ 4,825</b>	<b>\$ 49,500</b>	<b>2.7%</b>	<b>2.3%</b>	<b>\$ 50,000</b>	<b>3.0%</b>	<b>2.5%</b>	
<b>Personnel</b>																
Pastoral Staff Salaries, Housing, SS Allow	\$ 291,500			\$ 262,652.20				\$ 28,848	\$ 319,700			\$ 304,490				
Part-time Program Staff	\$ 19,400			\$ 11,465.00				\$ 7,935	\$ 5,000			\$ -				
Support Staff	\$ 145,500			\$ 139,088.56				\$ 6,411	\$ 138,000			\$ 146,663				
Custodian	\$ 2,400			\$ 1,559.52				\$ 840	\$ 2,500			\$ 2,500				
Medical and Retirement Benefits	\$ 169,200			\$ 158,946.73				\$ 10,253	\$ 182,300			\$ 154,778				
FICA Tax	\$ 11,200			\$ 11,295.15				\$ (95)	\$ 11,900			\$ 11,200				
Workers' Compensation	\$ 3,600			\$ 2,707.39				\$ 893	\$ 2,800			\$ 3,000				

