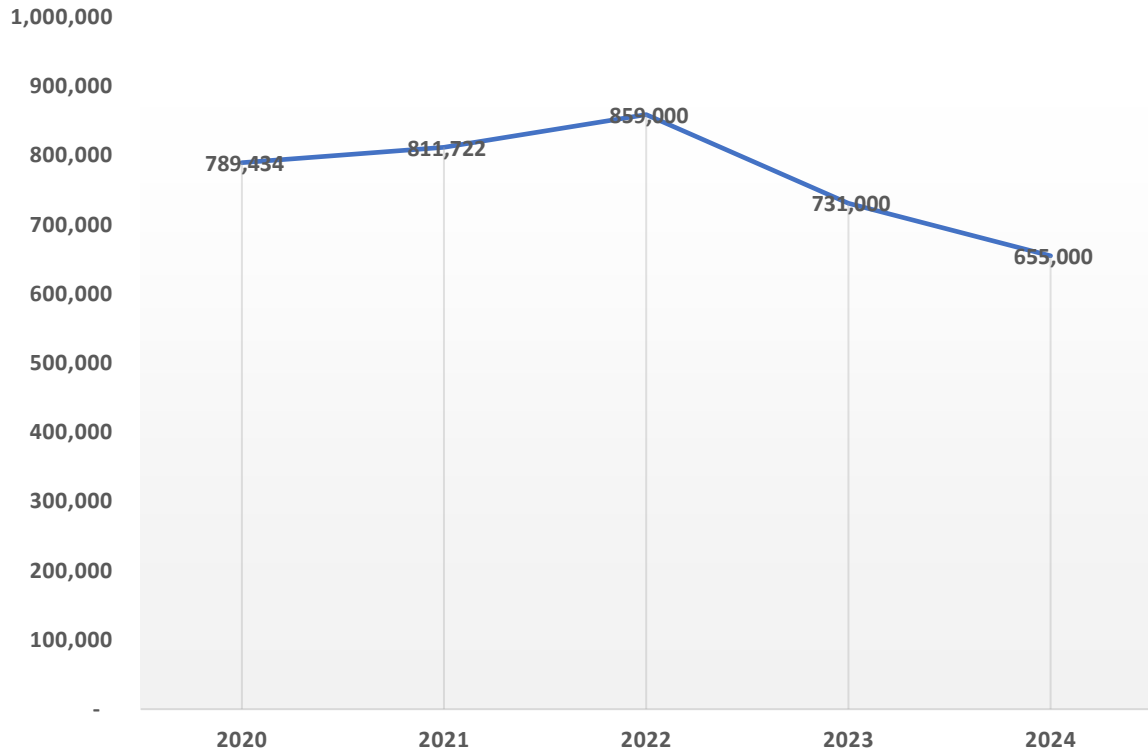


SWMN SYNOD
Operating Fund Net Assets
at Year-End



Jan 31		Change	
		%	\$
2020	789,434		
2021	811,722	2.8%	22,288
2022	859,000	5.8%	47,278
2023	731,000	-14.9%	(128,000)
2024	655,000	-10.4%	(76,000)