

	FYE January 31, 2023								
	Approved Budget			Actual					
		As a % of Mission Support	As a % of Unrest. Receipts	Actual	As a % of Budgeted Mission Support	As a % of Actual Mission Support	As a % of Budgeted Unrest. Receipts	As a % of Actual Unrest. Receipts	Favorable (Unfavorable) Variance
RECEIPTS									
Mission Support	\$ 1,700,000			\$ 1,749,174.63					\$ 49,175
Mission Support	\$ 1,700,000	100.0%	84.9%	\$ 1,749,174.63	102.9%	100.0%	87.4%	95.2%	\$ 49,175
Contributions									
Synod Partnership Appeal	\$ 10,000			\$ 16,113.79					\$ 6,114
SW MN General Fund	\$ 10,000			\$ 1,921.00					\$ (8,079)
Grants for Staff	\$ 10,000			\$ 10,325.00					\$ 325
Synod Assembly Offering	\$ 17,000			\$ 4,136.00					\$ (12,864)
Other (incl. gifts & bequests)	\$ 31,600			\$ 8,617.00					\$ (22,983)
Contributions	\$ 78,600	4.6%	3.9%	\$ 41,112.79	2.4%	2.4%	2.1%	2.2%	\$ (37,487)
Investments									
Interest & Other Investment Income	\$ 10,000			\$ 27,091.54	1.6%	1.5%			\$ 17,092
Unr. Gain/Loss on Investments	\$ 15,000			\$ (64,789.23)	-3.8%	-3.7%			\$ (79,789)
Investments	\$ 25,000	1.5%	1.2%	\$ (37,697.69)	-2.2%	-2.2%	-1.9%	-2.1%	\$ (62,698)
Registration Fees									
Workshops	\$ 16,000			\$ 31,601.66					\$ 15,602
Continuous Growth Pathway	\$ 10,000			\$ -					\$ (10,000)
Youth Events	\$ 40,000			\$ 34,526.05					\$ (5,474)
Candidacy Process	\$ 3,500			\$ 1,500.00					\$ (2,000)
Theological Conference	\$ 24,000			\$ 17,101.15					\$ (6,899)
Synod Assemb	\$ 100,000			\$ -					\$ (100,000)
Registration Fees	\$ 193,500	11.4%	9.7%	\$ 84,728.86	5.0%	4.8%	4.2%	4.6%	\$ (108,771)
Other Income									
Other Income	\$ -			\$ 547.49					\$ 547
Transfer from Restricted Accounts	\$ 5,000			\$ -					\$ (5,000)
SW MN Endowment Fund Grants	\$ -			\$ -					\$ -
Other Income	\$ 5,000	0.3%	0.2%	\$ 547.49	0.0%	0.0%	0.0%	0.0%	\$ (4,453)
TOTAL RECEIPTS - UNRESTRICTED	\$ 2,002,100	117.8%	100.0%	\$ 1,837,866.08	108.1%	105.1%	91.8%	100.0%	\$ (164,234)
EXPENSES									
Mission Support to ELCA									
Mission Support to ELCA	\$ 875,500			900,824.93					\$ (25,325)
Mission Support to ELCA	\$ 875,500	51.5%	43.7%	\$ 900,824.93	53.0%	51.5%	45.0%	49.0%	\$ (25,325)
Shared Ministries									
Lutheran Campus Ministry	\$ 100,000			\$ 100,000					\$ -
Shalom Hill Farm	\$ 500			\$ 500					\$ -

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Minnesota Council of Churches	\$ 12,500			\$ 12,500					\$ -	
Luther Seminary	\$ 78,000			\$ 78,000					\$ -	
Lutheran Advocacy - Minnesota	\$ 5,000			\$ 5,000					\$ -	
To be determined	-			-					\$ -	
Other	\$ -			\$ -					\$ -	
Shared Ministries	\$ 196,000	11.5%	9.8%	\$ 196,000.00	11.5%	11.2%	9.8%	10.7%	\$ -	
General Administration										
Postage	\$ 5,000			\$ 3,093.26					\$ 1,907	
Bishop Transition Expenses	\$ -			\$ 146.72					\$ (147)	
Miscellaneous Expense	\$ 4,000			\$ 4,758.61					\$ (759)	
Insurance Expense (property/auto/liability)	\$ 14,000			\$ 14,033.50					\$ (34)	
Staff Conferences/Training	\$ 4,000			\$ 7,312.81					\$ (3,313)	
Staff Travel	\$ 11,000			\$ 7,543.85					\$ 3,456	
Equipment Maintenance/Repair	\$ 3,500			\$ 366.99					\$ 3,133	
Building Maintenance/Repair	\$ 5,000			\$ 5,216.15					\$ (216)	
Technology Support	\$ -			\$ 3,285.76					\$ (3,286)	
Telephone/Internet	\$ 6,500			\$ 8,179.57					\$ (1,680)	
Vehicle Maintenance/Repair	\$ 3,500			\$ 3,783.18					\$ (283)	
Office Equipment < \$500	\$ 2,500			\$ 1,104.87					\$ 1,395	
Accounting & Auditing Fees	\$ 44,500			\$ 42,114.14					\$ 2,386	
Legal Fees	\$ 3,500			\$ -					\$ 3,500	
Utilities	\$ 7,500			\$ 8,626.80					\$ (1,127)	
Supplies	\$ 5,500			\$ 3,322.17					\$ 2,178	
Equipment Leases	\$ 11,000			\$ 9,182.67					\$ 1,817	
Future Equipment Purchases	\$ 15,000			\$ 20,084.19					\$ (5,084)	
General Administration	\$ 146,000	8.6%	7.3%	\$ 142,155.24	8.4%	8.1%	7.1%	7.7%	\$ 3,845	
Programs										
Workshop Expenses	\$ 16,000			\$ 27,395.74					\$ (11,396)	
Synod Assembly Expense	\$ 100,000			\$ -					\$ 100,000	
DEM Support Expense	\$ 4,500			\$ 5,695.32					\$ (1,195)	
Region 3 Archives	\$ 8,500			\$ 8,373.20					\$ 127	
Senior High Youth Gathering	\$ 15,000			\$ 3,456.50					\$ 11,544	
Junior High Youth Gathering	\$ 25,000			\$ 32,825.25					\$ (7,825)	
LYO Board (WAS:Youth Ministries - Other)	\$ 5,500			\$ 2,386.94					\$ 3,113	
Shared Risk Fund	\$ 2,000			\$ -					\$ 2,000	
Planned Giving Ministry	\$ 20,000			\$ 18,000.00					\$ 2,000	
Theological Conference Expense	\$ 12,000			\$ 17,365.15					\$ (5,365)	
Other	-			-					\$ -	
Programs	\$ 208,500	12.3%	10.4%	\$ 115,498.10	6.8%	6.6%	5.8%	6.3%	\$ 93,002	

